

**SANFORD FIREFIGHTERS' PENSION PLAN**  
**BUDGET OF ADMINISTRATIVE EXPENSES - FYE 09/30/17**

**Professional Services**

Accounting	\$3,000
Actuarial	\$30,000
Administration	\$12,000
Custody	\$20,000
Consulting	\$22,000
Legal	\$10,000
Miscellaneous	\$5,000
Total Professional Services	\$102,000

**Other Expenses**

Disability Processing	\$5,000
Dues & Subscriptions	\$1,000
Insurance	\$6,000
Travel & Education	\$20,000
Miscellaneous	\$5,000
Total Other Expenses	\$37,000

**TOTAL ANNUAL BUDGET** **\$139,000**

**Prepared by Susy Pita, Plan Administrator**

**Approved by the Pension Board of Trustees at the  
regular quarterly meeting held August 4, 2016.**